

Risk management – Improvement Plan 2013/15

Proposal for activity to take forward beginning April 2013.

Objective	Tasks
1. Relook at the governance structures for risk	<ul style="list-style-type: none">• Separation of strategic decision makers from operational decision makers• Risks reviewed quarterly by set groups: SRMG, Summit and ARMC• Set different reporting guidelines for departments taking into account their current arrangements and resources available• Create a yearly reporting cycle for risks to the Committee
2. Creating a fluid risk reporting framework through the risk scoring mechanism	<ul style="list-style-type: none">• Determine the organisations risk appetite and improve current risk scoring guidance• Create a logical and mathematical risk matrix (future proofing for risk systems and any mathematical modelling)• Using the scoring mechanism to decide escalation criteria for team, divisional, departmental and strategic risks.• Putting risks into groups of operational, strategic and corporate risks• Avoiding duplication of risks, ensuring the same risk is reported to relevant meetings
3. Improving the content of the risk registers	<ul style="list-style-type: none">• Articulating the risks in easy to understand forms (Cause, Risk, Effect)

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	<ul style="list-style-type: none"> • Closure of non-significant business as usual risks • Supporting statement and risk register summary combined into one. • Introducing control owners changing focus from Gross risk scores to target risk scores • Redesign risk register • Promote and report on opportunity risks
<p>4. Using people perception to drive a proactive risk culture</p>	<ul style="list-style-type: none"> • Change 'risk register' to 'risk tracker' • Review risks to replace words which could cause issues(e.g. change 'death of user' to 'failure to service user') and to review risk guidance to avoid using terms with highly negative connotations (e.g. change Terminate to Avoid) • Promote good practice of risks, and submit to risk based awards
<p>5. Improve staff skill set and build awareness of risk management</p>	<ul style="list-style-type: none"> • Revise the intranet and internet with adequate risk related information • Create a suite of training tools for staff to access, regardless of position • Increase risk awareness through newsletters, briefings and posters • Use of risk coordinators for internal promotions and attendance at DMT's

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Objective	Tasks
6. Creating risk initiatives	<ul style="list-style-type: none">• Undertake proactive risk initiatives across the organisations such as fraud risk projects, working with Corporate projects, Health and Safety, Insurance, Procurement and HR.